



November 6, 2007

Niel Ransom joins CoreOptics board of directors

Nuremberg, Germany, Manchester, New Hampshire USA, November 06, 2007: CoreOptics, the global leader in design and manufacturing of 40Gbps and 10Gbps optical networking subsystems, today announced that Alcatel optical veteran, Dr. Niel Ransom has joined the company's board of directors as an independent member.

"We are delighted to have Niel join our team, as his experience will be invaluable to support CoreOptics' continued success in the global market" said Hamid Arabzadeh, CoreOptics Chairman of the Board, President and CEO. "Niel's experience in introducing innovative and market defining products to the optical industry will assist CoreOptics as our company is on a solid year over year revenue ramp with key innovative products in the pipe line to sustain our growth"

Most recently, Dr. Ransom was the Chief Technology Officer for Alcatel, in charge of corporate research, product strategy, R&D investments, M&A and venture investments that enabled Alcatel to achieve over \$13 Billion of revenue in providing telecommunication solutions globally. Dr. Ransom's successful tenure with Alcatel also included responsibilities as Vice President and General Manager for Advanced Systems and Local Networks during the period that Alcatel achieved dominant position in ADSL in the US. Prior to joining Alcatel, Dr. Ransom led the Advanced Technology Center for BellSouth, responsible for product definition and roll out of advanced network services.

"CoreOptics has a stellar track of success over the past few years by market introduction of disruptive Electronic Distortion Equalization Technology that has achieved global market adoption by service providers" said Dr. Ransom. "The company has a unique combination of technology innovation, and management expertise and I will look forward to working with the team and being part of their successful journey."

Mr. Ransom holds a PhD in electrical engineering from the University of Notre Dame and MBA from University of Chicago.

About CoreOptics

CoreOptics with operations in Nuremberg, Germany and Manchester New Hampshire, USA develops and manufactures subsystems for ultra high-speed optical networking applications in the telecommunications and information technology industries.

CoreOptics current portfolio includes advanced 10Gbps and 40Gbps transponders for Metropolitan, Regional and Long Haul optical systems using DWDM, OTN, SONET/SDH, ATM and IP protocols.

The company was founded in January 2001 and has received financing from leading venture capital firms T-Com, GIMV, Crescendo Ventures, TVM, High Tech Private Equity, Atila Ventures, Quest for Growth and others. The team includes over 95 highly skilled engineers with extensive experience in RF and digital ASIC design as well as optical systems, applications and network architecture. Additional information about CoreOptics can be found at www.CoreOptics.com

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