



Enabling Open Tolerant Networks

Press Release, June 02, 2003

CoreOptics Announces Vice President of Marketing

Nuremberg Germany, Manchester, New Hampshire USA, June 02, 2003: CoreOptics Inc., a leading designer and manufacturer of 40Gb/s and 10Gb/s optical networking subsystems, today announced that Saeid Aramideh has joined the company as the Vice President of Marketing, Business Development and Sales for North America.

Saeid Aramideh comes to CoreOptics with over 14 years of experience in product line management, marketing and the development of optical components, Sonet/DWDM transmission and optical switching products. He served most recently as the Vice President of Product Management at Iolon Inc, responsible for the company's outbound marketing efforts to introduce industry's first widely tunable laser product for the optical networking applications.

"I am impressed with CoreOptics' advanced transponder product platform that provide a cost effective solution to enable higher capacity utilization of existing networks while providing unprecedented performance enhancements for the next generation optical networks" said Mr. Saeid Aramideh. " I will look forward to build upon the company's differentiated solutions to expand CoreOptics' operations in North America "

Previously, Aramideh was a member of the leadership team at Corvis responsible for introduction of the company's all-optical networking products. Aramideh played a key role in developing Corvis' product and marketing strategies.

Aramideh also spent 10 years with Nortel Networks where he held a variety of development and marketing management positions in the Nortel Networks Fiber Optics Transmission Group. In his last position with Nortel, Aramideh played a pivotal role in laying Nortel's marketing strategy for the emerging data centric carriers and launched a national campaign to introduce Nortel's services marketing program.

" Saeid has a tremendous experience in Product Management, Sales and Marketing of next generation products" said Hamid Arabzadeh CEO of CoreOptics. "We are very excited to have him join our team, as his leadership and experience are ideally suited to support CoreOptics' continued growth in the North American Market"

Mr. Aramideh holds both a masters degree in electrical engineering and an executive MBA from Concordia University in Montreal, Canada.

About CoreOptics

CoreOptics develops and manufactures modules and subsystems for ultra high-speed optical networking solutions for the telecommunications and the information technology industry. CoreOptics current portfolio includes advanced transponders for Metropolitan and Long Haul optical systems at 40Gb/s and 10 Gbit/s using DWDM, SONET/SDH, ATM and IP protocols. CoreOptics Inc. was founded in January 2001 and has operations in Nuremberg Germany and Manchester, New Hampshire USA. Over 50 highly skilled engineers in RF and Digital ASIC with extensive experience in optical systems, applications and networks represent the foundation of CoreOptics capability in optical and electronic signal processing and transport.

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